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MAPT Prep Checklist: 10 Questions to Ask an Elder Law Attorney

If you're considering setting up a Medicaid Asset Protection Trust (MAPT) to protect your home, it's important to come prepared. Here are 10 smart questions to ask during your consultation with an elder law attorney:

1. Is a Medicaid Asset Protection Trust the right tool for my situation?
2. How does the 5-year Medicaid look-back period affect me?
3. What assets can I place in the trust besides my home?
4. Will I still be able to live in and maintain my home after it's placed in the trust?
5. Who should serve as trustee, and what are their responsibilities?
6. Can the trust sell the house if needed — and what happens to the proceeds?
7. What are the tax implications for me and my heirs?

8. How will this trust affect my eligibility for other government benefits?
9. What happens if I need nursing home care before the 5-year look-back period ends?
10. How do I ensure this trust complies with my state's Medicaid rules?

Disclaimer: This checklist is intended for general informational purposes only and does not constitute legal, financial, or professional advice. While we've made every effort to ensure the accuracy of the information provided, individual experiences may vary. Always do your own research, seek professional guidance where appropriate, and consult local laws and regulations before hiring any service provider. Smart Senior Daily does not endorse or guarantee any specific company or service.